

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending May 31, 2018

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 3,033,067	\$ 3,077,862	101.5%	\$ (44,795)
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 87,563	98.9%	\$ 937
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,156,567	\$ 3,203,618	101.5%	\$ (47,051)
LOCAL FUNDS	\$ 1,942,038	\$ 1,941,036	99.9%	\$ 1,002
FOOD SERVICE	\$ 172,000	\$ 155,284	90.3%	\$ 16,716
FEDERAL FUNDS	\$ 696,629	\$ 697,997	100.2%	\$ (1,368)
OTHER FUNDS (fundraising-Current FY Only)	\$ 277,500	\$ 164,965	59.4%	\$ 112,535
All Funds Total	\$ 6,244,734	\$ 6,162,900	98.7%	\$ 81,834

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending May 31, 2018

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,413,303	\$ -	\$ 2,001,347	\$ 411,956	82.9%
2 Utilities	\$ 102,000	\$ 4,109	\$ 101,599	\$ (3,708)	103.6% (a)
3 Facility - Lease	\$ 767,000	\$ 10,798	\$ 751,653	\$ 4,549	99.4%
4 Facility - Mortgage	\$ 150,917	\$ -	\$ 141,258	\$ 9,659	93.6%
5 Transportation-Student	\$ 330,500	\$ 22,500	\$ 330,976	\$ (22,976)	107.0% (a)
6 Contractor - Food Service	\$ 225,000	\$ -	\$ 219,326	\$ 5,674	97.5%
7 Contractor - Instructional / Educational	\$ 210,690	\$ -	\$ 240,744	\$ (30,054)	114.3% (a)
8 Contractor - Financial Services	\$ 60,000	\$ -	\$ 56,000	\$ 4,000	93.3%
10 Charter Support Organization	\$ 431,439	\$ 451	\$ 409,027	\$ 21,960	94.9%
11 Other Instructional & Direct Student Costs	\$ 137,000	\$ 1,013	\$ 139,530	\$ (3,542)	102.6% (a)
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 296,310	\$ 12,023	\$ 269,832	\$ 14,455	95.1%
13 Capital Purchases	\$ 25,000	\$ -	\$ 25,472	\$ (473)	101.9% (a)
14 All Other Expenses	\$ 189,419	\$ -	\$ 160,442	\$ 28,977	84.7%
15 Contingency	\$ 103,261	\$ -	\$ -	\$ 103,261	0.0%
Total Operating Budget	\$ 5,441,839	\$ 50,894	\$ 4,847,206	\$ 543,739	90.0%
Federal Expenses	\$ 696,629	\$ -	\$ 658,072	\$ 38,557	94.5%
All Funds Total	\$ 6,138,468	\$ 50,894	\$ 5,505,278	\$ 582,296	90.5%

(a) - Budget deficits in these categories will be offset by budget surpluses in other categories (specifically salaries and benefits). Overall, the School's total expenses are running below budget.