

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2017

| | Final Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|--|---------------------|---------------------|---------------|--------------------------------------|
| STATE FUNDS | | | | |
| 1 Operations (0213) | \$ 3,033,067 | \$ 2,048,759 | 67.5% | \$ 984,308 |
| 2 Minor Cap (0870/0871) | \$ 35,000 | \$ 38,193 | 109.1% | \$ (3,193) |
| 3 Other State Funds (Type 01) | \$ 88,500 | \$ 56,990 | 64.4% | \$ 31,510 |
| 4 Carry Over Funds | \$ - | \$ - | 0.0% | \$ - |
| Total State Funds | \$ 3,156,567 | \$ 2,143,942 | 67.9% | \$ 1,012,625 |
| LOCAL FUNDS | | | | |
| | \$ 1,942,038 | \$ 1,859,302 | 95.7% | \$ 82,736 |
| FOOD SERVICE | | | | |
| | \$ 172,000 | \$ 86,476 | 50.3% | \$ 85,524 |
| FEDERAL FUNDS | | | | |
| | \$ 696,629 | \$ 392,907 | 56.4% | \$ 303,722 |
| OTHER FUNDS (fundraising-Current FY Only) | | | | |
| | \$ 277,500 | \$ 159,591 | 57.5% | \$ 117,909 |
| All Funds Total | \$ 6,244,734 | \$ 4,642,219 | 74.3% | \$ 1,602,515 |

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending December 31, 2017

| Operating Budget Description | Final Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|---------------------|------------------|---------------------|----------------------|----------------|
| 1 Salaries and Benefits | \$ 2,413,303 | \$ - | \$ 1,015,836 | \$ 1,397,467 | 42.1% |
| 2 Utilities | \$ 102,000 | \$ 6,452 | \$ 48,173 | \$ 47,375 | 53.6% |
| 3 Facility - Lease | \$ 767,000 | \$ - | \$ 481,895 | \$ 285,105 | 62.8% (a) |
| 4 Facility - Mortgage | \$ 150,917 | \$ - | \$ 92,924 | \$ 57,993 | 61.6% (b) |
| 5 Transportation-Student | \$ 330,500 | \$ 11,250 | \$ 170,469 | \$ 148,781 | 55.0% |
| 6 Contractor - Food Service | \$ 225,000 | \$ - | \$ 93,342 | \$ 131,658 | 41.5% |
| 7 Contractor - Instructional / Educational | \$ 210,690 | \$ - | \$ 96,515 | \$ 114,175 | 45.8% |
| 8 Contractor - Financial Services | \$ 60,000 | \$ - | \$ 37,250 | \$ 22,750 | 62.1% |
| 10 Charter Support Organization | \$ 431,439 | \$ - | \$ 226,446 | \$ 204,993 | 52.5% |
| 11 Other Instructional & Direct Student Costs | \$ 137,000 | \$ - | \$ 54,658 | \$ 82,342 | 39.9% |
| 12 Custodial, Repairs, Maintenance, and Other Facility Costs | \$ 296,310 | \$ - | \$ 168,973 | \$ 127,337 | 57.0% |
| 13 Capital Purchases | \$ 10,689 | \$ - | \$ 8,626 | \$ 2,063 | 80.7% |
| 14 All Other Expenses | \$ 189,419 | \$ - | \$ 59,932 | \$ 129,487 | 31.6% |
| 15 Contingency | \$ 103,261 | \$ - | \$ - | \$ 103,261 | 0.0% |
| Total Operating Budget | \$ 5,427,528 | \$ 17,702 | \$ 2,555,040 | \$ 2,854,786 | 47.4% |
| Federal Expenses | \$ 696,629 | \$ 6,682 | \$ 401,597 | \$ 288,350 | 58.6% |
| All Funds Total | \$ 6,124,157 | \$ 24,384 | \$ 2,956,637 | \$ 3,143,136 | 48.7% |

(a) - Through December 31, 2017, seven months of rent was paid (January 2018's rent was prepaid). Also the School's annual real estate taxes were paid in August. The expense for this category is not projected to exceed the annual budget.

(b) - A discretionary loan payment of \$50k was paid in October 2017. This payment was properly budgeted.