

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending August 31, 2017

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,980,000	\$ 2,018,186	67.7%	\$ 961,814
2 Minor Cap (0870/0871)	\$ 35,000	\$ 38,193	109.1%	\$ (3,193)
3 Other State Funds (Type 01)	\$ 88,500	\$ 56,990	64.4%	\$ 31,510
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 3,103,500	\$ 2,113,369	68.1%	\$ 990,131
LOCAL FUNDS	\$ 1,775,000	\$ -	0.0%	\$ 1,775,000
FOOD SERVICE	\$ 182,000	\$ -	0.0%	\$ 182,000
FEDERAL FUNDS	\$ 623,246	\$ 106,650	17.1%	\$ 516,596
OTHER FUNDS (fundraising-Current FY Only)	\$ 282,500	\$ 2,635	0.9%	\$ 279,865
All Funds Total	\$ 5,966,246	\$ 2,222,654	37.3%	\$ 3,743,592

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending August 31, 2017

Operating Budget Description	Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,443,469	\$ -	\$ 286,745	\$ 2,156,724	11.7%
2 Utilities	\$ 100,000	\$ -	\$ 15,467	\$ 84,533	15.5%
3 Facility - Lease	\$ 750,000	\$ 56,666	\$ 263,841	\$ 429,493	42.7% (a)
4 Facility - Mortgage	\$ 148,417	\$ -	\$ 16,820	\$ 131,597	11.3%
5 Transportation-Student	\$ 320,500	\$ 250	\$ -	\$ 320,250	0.1%
6 Contractor - Food Service	\$ 238,000	\$ -	\$ 6,552	\$ 231,448	2.8%
7 Contractor - Instructional / Educational	\$ 181,500	\$ -	\$ 16,259	\$ 165,241	9.0%
8 Contractor - Financial Services	\$ 60,000	\$ 12,500	\$ 7,500	\$ 40,000	33.3% (b)
10 Charter Support Organization	\$ 402,760	\$ 66,556	\$ 74,792	\$ 261,412	35.1% (c)
11 Other Instructional & Direct Student Costs	\$ 128,500	\$ -	\$ 11,003	\$ 117,497	8.6%
12 Custodial, Repairs, Maintenance, and Other Facility Costs	\$ 300,500	\$ -	\$ 54,916	\$ 245,584	18.3%
13 Capital Purchases	\$ 46,100	\$ 7,812	\$ -	\$ 38,288	16.9%
14 All Other Expenses	\$ 116,154	\$ -	\$ 16,186	\$ 99,968	13.9%
15 Contingency	\$ 97,570	\$ -	\$ -	\$ 97,570	0.0%
Total Operating Budget	\$ 5,333,470	\$ 143,785	\$ 770,080	\$ 4,419,605	17.1%
Federal Expenses	\$ 623,246	\$ -	\$ 98,392	\$ 524,854	15.8%
All Funds Total	\$ 5,956,716	\$ 143,785	\$ 868,472	\$ 4,944,459	17.0%

(a) - Through August 31, 2017 three months of rent was paid, plus a PO for one month was prepared. Also, the School's annual real estate taxes were paid in August. The expense for this category is not projected to exceed the annual budget.

(b) - A PO for the School's full audit fee was prepared in August 2017. The expense for this category is not projected to exceed the annual budget.

(c) - A PO for the School's September and October fee was prepared in August 2017.