

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,286,603	\$ 2,294,320	100.3%	\$ (7,717)
2 Minor Cap (0870/0871)	\$ 28,113	\$ 28,113	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 59,211	\$ 59,211	100.0%	\$ -
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 2,373,927	\$ 2,381,644	100.3%	\$ (7,717)
LOCAL FUNDS	\$ 1,283,106	\$ 1,283,106	100.0%	\$ 0
FOOD SERVICE	\$ 86,841	\$ 74,203	85.4%	\$ 12,638
FEDERAL FUNDS (Current & Carryover)	\$ 441,420	\$ 464,135	105.1%	\$ (22,715)
OTHER FUNDS (fundraising-Current FY Only)	\$ 235,180	\$ 199,496	84.8%	\$ 35,684
All Funds Total	\$ 4,420,474	\$ 4,402,582	99.6%	\$ 17,892

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending June 30, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,595,635	\$ -	\$ 1,537,041	\$ 58,594	96.3%
2 Utilities	\$ 87,500	\$ -	\$ 86,340	\$ 1,160	98.7%
3 Facility--Lease	\$ 625,000	\$ -	\$ 631,084	\$ (6,084)	101.0%
4 Facility--Mortgage	\$ 148,871	\$ -	\$ 93,819	\$ 55,052	63.0%
5 Transportation-Student	\$ 250,600	\$ 250	\$ 249,261	\$ 1,089	99.6%
6 Contractor--Educational	\$ 30,025	\$ -	\$ 41,940	\$ (11,915)	139.7% NOTE 1
7 Contractor--Food Services	\$ 117,174	\$ -	\$ 108,058	\$ 9,116	92.2%
8 Contractor-Financial Services	\$ 59,000	\$ -	\$ 55,250	\$ 3,750	0.0%
10 Charter Service Organization	\$ 258,943	\$ 4,303	\$ 258,230	\$ (3,590)	101.4%
11 Textbooks and Instructional Supplies (federally funded in 16-17)	\$ -	\$ -	\$ (1,796)	\$ 1,796	0.0%
12 Building Maintenance/repairs and Custodial Services	\$ 225,393	\$ 3,533	\$ 206,898	\$ 14,962	93.4%
13 Capital -Land/ Furniture & Equipment	\$ 135,619	\$ 1,130	\$ 150,165	\$ (15,676)	111.6% NOTE 2
14 Other Expenses	\$ 309,413	\$ -	\$ 303,206	\$ 6,207	98.0%
15 Contingency	\$ 73,141	\$ -	\$ -	\$ 73,141	0.0%
Total Operating Budget	\$ 3,916,314	\$ 9,216	\$ 3,719,495	\$ 187,603	95.2%
Federal Expenses	\$ 441,420	\$ -	\$ 462,526	\$ (21,107)	104.8%
All Funds Total	\$ 4,357,734	\$ 9,216	\$ 4,182,022	\$ 166,496	96.2%

NOTE 1: This category ran over budget due to staff turnover and other staffing issues where contractors or long-term subs were needed. However, our personnel budget (salaries, benefits and taxes) was underbudget for the same reasons.

NOTE 2: A credit memo has been issued to the School for approximately \$23k for returned equipment.