

REVENUE BUDGET

Freire Charter School Wilmington
For the Month Ending May 31, 2017

	Final Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
1 Operations (0213)	\$ 2,286,603	\$ 2,294,320	100.3%	\$ (7,717)
2 Minor Cap (0870/0871)	\$ 28,113	\$ 28,113	100.0%	\$ -
3 Other State Funds (Type 01)	\$ 59,211	\$ 59,211	100.0%	\$ -
4 Carry Over Funds	\$ -	\$ -	0.0%	\$ -
Total State Funds	\$ 2,373,927	\$ 2,381,644	100.3%	\$ (7,717)
LOCAL FUNDS	\$ 1,283,106	\$ 1,283,106	100.0%	\$ 0
FOOD SERVICE	\$ 86,841	\$ 66,499	76.6%	\$ 20,342
FEDERAL FUNDS (Current & Carryover)	\$ 441,420	\$ 417,859	94.7%	\$ 23,560
OTHER FUNDS (fundraising-Current FY Only)	\$ 235,180	\$ 103,749	44.1%	\$ 131,431
All Funds Total	\$ 4,420,474	\$ 4,252,856	96.2%	\$ 167,618

EXPENDITURE BUDGET

Freire Charter School Wilmington
For the Month Ending May 31, 2017

Operating Budget Description	Final Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,595,635	\$ -	\$ 1,390,983	\$ 204,652	87.2%
2 Utilities	\$ 87,500	\$ -	\$ 77,451	\$ 10,049	88.5%
3 Facility--Lease	\$ 625,000	\$ 40,561	\$ 584,439	\$ -	100.0%
4 Facility--Mortgage	\$ 148,871	\$ -	\$ 93,819	\$ 55,052	63.0%
5 Transportation-Student	\$ 250,600	\$ 11,500	\$ 239,016	\$ 84	100.0%
6 Contractor--Educational	\$ 30,025	\$ -	\$ 37,738	\$ (7,713)	125.7% NOTE 1
7 Contractor--Food Services	\$ 117,174	\$ -	\$ 100,950	\$ 16,224	86.2%
8 Contractor-Financial Services	\$ 59,000	\$ -	\$ 51,500	\$ 7,500	0.0%
10 Charter Service Organization	\$ 258,943	\$ 25,031	\$ 237,501	\$ (3,590)	101.4%
11 Textbooks and Instructional Supplies (federally funded in 16-17)	\$ -	\$ -	\$ (3,179)	\$ 3,179	0.0%
12 Building Maintenance/repairs and Custodial Services	\$ 225,393	\$ 3,533	\$ 204,600	\$ 17,260	92.3%
13 Capital -Land/ Furniture & Equipment	\$ 135,619	\$ 1,130	\$ 156,402	\$ (21,913)	116.2% NOTE 2
14 Other Expenses	\$ 309,413	\$ -	\$ 291,038	\$ 18,375	94.1%
15 Contingency	\$ 73,141	\$ -	\$ -	\$ 73,141	0.0%
Total Operating Budget	\$ 3,916,314	\$ 81,756	\$ 3,462,258	\$ 372,301	90.5%
Federal Expenses	\$ 441,420	\$ 26,108	\$ 426,658	\$ (11,347)	102.6%
All Funds Total	\$ 4,357,734	\$ 107,864	\$ 3,888,916	\$ 360,954	91.7%

NOTE 1: We expect to exceed our budget by ~\$10k in this category due to staff turnover and other staffing issues where contractors or long-term subs were needed. However, our personnel budget (salaries, benefits and taxes) is expected to be under budget by approximately \$24k, which offsets this budget deficit.

NOTE 2: A credit memo has been issued to the School for approximately \$23k for returned equipment.